

Comments and stipulations on the payment conditions

Dear customers,

From time to time, we receive correspondence or discussions arise about cash discounts. The management of eaw Relaistechnik GmbH has decided to refrain from granting discounts, would like to explain this briefly and assumes that this is met with absolute understanding. A cash discount can only be granted in very few cases.

Explanation:

Any cash discount implies that an early payment of our customers' invoices represents an advantage for securing liquidity.

This ("old equilibrium") no longer exists. The ECB's long-standing low interest rate policy and the effect of so-called custody fees "penalty interest" by the banks on our business deposits are the cause of the adverse economic consequences of any cash discount.

An end to the well-known interest rate development is not to be expected in view of the next few years and due to the additional economic slump due to Corona.

We thank you for your understanding and hope for a good cooperation in the future !

August 2020

eaw Relaistechnik GmbH
Management